

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31,2024

(Rs in Lacs)

	Particulars	Quarter Ended			Year Ended	
		March 31, 2024 (Audited) ( Ref Note 9)	December 31, 2023 (Reviewed )	March 31, 2023 (Audited) ( Ref Note 9)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1	<b>Revenue from operations</b>					
	(a) Interest income	13542.29	11,056.12	8,534.39	43,304.01	28,398.32
	(b) Fees and commission income	21.31	33.55	30.23	98.89	93.92
	(c) Other Operating Income	17.00	1.07	1.77	19.64	3.20
	<b>Total revenue from operations</b>	<b>13,580.60</b>	<b>11,090.74</b>	<b>8,566.40</b>	<b>43,422.53</b>	<b>28,495.44</b>
2	Other income	152.45	21.36	99.13	325.04	164.24
3	<b>Total income (1 + 2)</b>	<b>13,733.05</b>	<b>11,112.10</b>	<b>8,665.53</b>	<b>43,747.57</b>	<b>28,659.68</b>
4	<b>Expenses</b>					
	(a) Finance costs	6242.57	5,784.11	4,758.33	22,022.85	15,402.63
	(b) Impairment on financial instruments	492.42	495.30	-227.36	1,640.51	539.85
	(c) Employee benefits expenses	2306.50	1,737.65	1,321.69	7,329.16	4,297.44
	(d) Depreciation, amortization and impairment	115.96	76.06	71.16	340.89	264.23
	(e) Others expenses	573.83	525.07	438.65	2,076.54	1,424.80
	<b>Total expenses</b>	<b>9,731.28</b>	<b>8,618.19</b>	<b>6,362.47</b>	<b>33,409.94</b>	<b>21,928.95</b>
5	<b>Profit before tax (3 - 4)</b>	<b>4,001.77</b>	<b>2,493.91</b>	<b>2,303.06</b>	<b>10,337.63</b>	<b>6,730.73</b>
6	<b>Tax expenses</b>					
	(a) Current tax	715.83	759.26	379.77	2,600.55	1,461.47
	(b) Deferred tax	302.42	-127.46	202.66	30.82	255.84
	(c) Adjustment of tax relating to earlier periods	0.00	0.03	12.47	8.82	12.91
7	<b>Net Profit for the period (5 - 6)</b>	<b>2,983.52</b>	<b>1,862.08</b>	<b>1,708.16</b>	<b>7,697.44</b>	<b>5,000.51</b>
8	<b>Other comprehensive income</b>					
	(A) Items that will not be reclassified to profit or loss					
	(a) Remeasurements of the defined benefit plans	-9.94	8.65	6.94	-4.36	13.18
	(b) Income tax relating to items that will not be reclassified to profit or loss	2.50	-2.18	-1.75	1.10	-3.32
9	<b>Total Comprehensive Income (7 + 8)</b>	<b>2,976.08</b>	<b>1,868.55</b>	<b>1,713.35</b>	<b>7,694.18</b>	<b>5,010.37</b>
10	<b>Earnings per Share (Rs) (Face Value of Rs.10/- each)</b>					
	- Basic (Not Annualised)	4.39	2.77	3.18	11.32	9.31
	- Diluted (Not Annualised)	4.39	2.77	3.18	11.32	9.31



Vasumathi Koganti



Statement of Assets and Liabilities

(Rs in Lacs)

Particulars	March 31, 2024 (Audited)	March 31, 2023 (Audited)
<b>ASSETS</b>		
<b>Financial assets</b>		
(a) Cash and cash equivalents	4,407.96	23,039.43
(b) Bank balance other than included in (a) above	3,023.41	5,573.17
(c) Receivables		
(i) Trade Receivables	145.64	0.00
(ii) Other receivables	0.00	0.00
(d) Loans	3,25,530.75	2,10,754.51
(e) Investments	27,624.85	30,810.55
(f) Other financial assets	2,754.99	2,220.12
<b>Non-financial assets</b>		
(a) Current tax assets (net)	43.25	372.98
(b) Deferred tax assets (net)	-	0.00
(c) Investment Property	130.03	72.14
(d) Property, plant and equipment	237.54	250.23
(e) Right of use asset	262.17	270.26
(f) Capital work in progress	47.59	0.00
(g) Intangibles assets under development	13.20	0.00
(h) Intangible assets	123.99	156.38
(i) Other non-financial assets	3,265.05	2,909.85
<b>TOTAL ASSETS</b>	<b>3,67,610.42</b>	<b>2,76,429.64</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Financial liabilities</b>		
(a) Payables		
(i) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(ii) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(b) Debt securities	15,989.65	18,838.54
(c) Borrowings (other than debt securities)	2,40,928.87	1,68,496.32
(d) Subordinated liabilities	16,372.47	16,345.06
(e) Other financial liabilities	5,470.71	2,921.34
<b>Non-financial liabilities</b>		
(a) Provisions	288.37	210.50
(b) Deferred tax liabilities (Net)	218.55	188.82
(c) Other non-financial liabilities	275.74	179.07
<b>Equity</b>		
(a) Equity share capital	7,015.65	6,457.51
(b) Other equity	81,050.41	62,792.48
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,67,610.42</b>	<b>2,76,429.64</b>



*Venunathi Govarti*



Cash Flow statement for the year ended March 31, 2024		
	(Rs in Lacs)	
Particulars	March 31, 2024 (Audited)	March 31, 2023 (Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	10,337.63	6,730.73
Adjustments for:		
Depreciation, amortisation and impairment	340.89	264.23
Interest Income	-43,304.01	-28,398.32
Interest expenses	22,022.85	15,402.63
Impairment on financial instrument	1,640.51	539.85
Lease equalisation	0.00	0.00
Share based payment expense	1.08	-3.99
Provision for expenses	12.75	2.25
Employee benefit expenses	82.35	-57.21
Rental income on Investment property	-9.15	-7.63
(Profit)/ Loss on sale of property, plant and equipment	-0.04	1.14
(Profit)/ Loss on sale of immovable Property	0.00	3.15
<b>Cash generated from / (used in) operations before working capital changes and adjustments for interest received and interest paid</b>	<b>-8,875.15</b>	<b>-5,523.17</b>
Adjustments for changes in Working Capital :		
Decrease / (Increase) in trade receivable	-145.64	0.00
Decrease / (Increase) in loans	-1,14,911.49	-55,475.48
Decrease / (Increase) in bank balances other than cash and cash equivalents	2,549.76	-3,364.52
Decrease / (Increase) in other financial assets	-36.54	43.49
Decrease / (Increase) in other non-financial assets	-355.20	-1,842.43
(Decrease) / Increase in trade payables	0.00	0.00
(Decrease) / Increase in other financial liabilities	2,537.90	622.18
(Decrease) / Increase in provisions	-8.83	-25.48
(Decrease) / Increase in other non-financial liabilities	96.67	79.57
Interest received	41,283.73	27,451.64
Interest paid	-22,397.69	-15,826.72
	<b>-1,00,262.47</b>	<b>-53,860.90</b>
Income tax paid (net of refunds)	-2,279.64	-1,664.32
Deferred tax adjustment	0.01	0.00
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>-1,02,542.10</b>	<b>-55,525.22</b>



*Usumathu Kozhik*



Cash Flow statement for the year ended March 31, 2024

Particulars	(Rs in Lacs)	
	March 31, 2024 (Audited)	March 31, 2023 (Audited)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment and capital work in progress	-119.47	-67.99
Purchase of intangible assets under development	-13.20	
Purchase of Investment property	-58.06	0.00
Rental income on Investment property	9.15	7.63
Proceeds from sale of property, plant and equipment	0.04	0.82
Proceeds from sale of Investment property	0.00	38.85
Purchase of intangible assets	-20.00	-50.25
Purchase of investments measured at Amortised cost and FVTPL	3,185.70	-24,557.63
	<b>2,984.16</b>	<b>-24,628.57</b>
<b>NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES</b>		
<b>CASH FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of equity shares (including securities premium)	12,000.00	25,506.83
Share issue expenses	-879.18	0.00
Amount received from debt securities	15,000.00	7,000.00
Repayment of debt securities	-17,500.00	-3,400.00
Amount received from borrowings other than debt securities	1,40,850.00	1,09,340.00
Repayment of borrowings other than debt securities	-68,326.67	-48,983.70
Amount received from subordinated Liabilities	0.00	14,000.00
Repayment of subordinated debt	0.00	-3,500.00
Payment of principal portion of lease liabilities	-180.25	-113.49
Payment of interest on lease liabilities	-37.43	-33.63
	<b>80,926.47</b>	<b>99,816.01</b>
<b>NET CASH GENERATED FROM / (USED IN) FROM FINANCING ACTIVITIES</b>		
	<b>-18,631.47</b>	<b>19,662.22</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>		
Cash and Cash Equivalents at the beginning of Year	23,039.43	3,377.21
Cash and Cash Equivalents at the end of the Year	4,407.96	23,039.43

The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows'.

*Ummathi B. Ganti*



Statement of Audited Consolidated Financial Results for the Year ended March 31, 2024

(Rs in Lacs)

	Particulars	Year Ended	
		March 31, 2024 (Audited)	March 31, 2023 (Audited)
1	<b>Revenue from operations</b>		
	(a) Interest income	56,709.99	36,550.27
	(b) Fees and commission Income	1,212.21	890.61
	(c) Other Operating Income	19.64	3.20
	<b>Total revenue from operations</b>	<b>57,941.84</b>	<b>37,444.08</b>
2	Other income	658.34	400.63
3	<b>Total Income (1 + 2)</b>	<b>58,600.18</b>	<b>37,844.71</b>
4	<b>Expenses</b>		
	(a) Finance costs	28,476.10	19,217.55
	(b) Net loss on fair value changes	0.00	0.00
	(c) Impairment on financial instruments	2,018.32	628.21
	(d) Employee benefits expenses	10,638.24	7,027.13
	(e) Depreciation, amortization and impairment	468.88	341.66
	(f) Others expenses	3,297.51	2,381.82
	<b>Total expenses</b>	<b>44,899.06</b>	<b>29,596.37</b>
5	<b>Profit before tax (3 - 4)</b>	<b>13,701.12</b>	<b>8,248.34</b>
6	<b>Tax expenses</b>		
	(a) Current tax	3,327.22	1,717.24
	(b) Deferred tax	181.51	366.23
	(c) Adjustment of tax relating to earlier periods	11.88	12.91
7	<b>Net Profit for the period (5 - 6)</b>	<b>10,180.51</b>	<b>6,151.96</b>
8	<b>Other comprehensive income</b>		
	(A) Items that will not be reclassified to profit or loss		
	(a) Remeasurements of the defined benefit plans	-4.36	17.82
	(b) Impact of changes in fair value of Financial Instruments	0.00	53.28
	(c) Income tax relating to items that will not be reclassified to profit or loss	-1.63	-3.13
	(d) Items that will not be reclassified to profit or loss	10.82	
	(B) Items that will be reclassified to profit or loss		
	(a) Items that will be reclassified to profit or loss	-32.15	0.00
	(b) Income tax relating to items that will be reclassified to profit or loss	8.09	0.00
9	<b>Total Comprehensive Income (7 + 8)</b>	<b>10,161.29</b>	<b>6,219.93</b>
10	<b>Earnings per Share (Rs) (Face Value of Rs.10/- each)</b>		
	- Basic (Not Annualised)	14.97	11.46
	- Diluted (Not Annualised)	14.97	11.45



*Ushumathi Gopali*



Statement of Assets and Liabilities

(Rs in Lacs)

Particulars	March 31, 2024 (Audited)	March 31, 2023 (Audited)
<b>ASSETS</b>		
<b>Financial assets</b>		
(a) Cash and cash equivalents	4,721.03	27,817.26
(b) Bank balance other than included in (a) above	3,549.17	6,098.78
(c) Trade receivables	145.64	0.00
(d) Loans	4,14,297.53	2,68,920.04
(e) Investments	12,406.62	21,247.83
(f) Derivative financial instruments	62.79	-
(g) Other financial assets	6,655.13	4,759.15
<b>Non-financial assets</b>		
(a) Current tax assets (net)	43.25	400.55
(b) Deferred tax assets (net)	0.00	0.00
(c) Investment Property	130.03	72.14
(d) Property, plant and equipment	350.47	363.00
(e) Right of use asset	361.85	313.23
(f) Capital work in progress	47.59	
(g) Intangibles assets under development	13.20	
(h) Intangible assets	198.09	236.22
(i) Goodwill	774.47	774.47
(j) Other non-financial assets	4,329.92	3,387.49
<b>TOTAL ASSETS</b>	<b>4,48,086.80</b>	<b>3,34,390.16</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Financial liabilities</b>		
(a) Derivative financial instruments	0.00	5.40
(b) Trade Payables	157.85	113.02
(c) Debt securities	20,999.05	26,640.67
(d) Borrowings (other than debt securities)	3,07,465.24	2,13,081.79
(e) Subordinated liabilities	16,372.47	16,345.06
(f) Other financial liabilities	6,963.88	4,026.93
<b>Non-financial liabilities</b>		
(a) Current tax liabilities (Net)	114.33	0.00
(b) Provisions	342.98	261.90
(c) Deferred tax liabilities (Net)	639.43	464.37
(d) Other non-financial liabilities	375.65	263.49
<b>Equity</b>		
(a) Equity share capital	7,015.65	6,457.51
(b) Other equity	86,391.55	65,945.19
(c) Non- Controlling Interest	1,248.72	784.84
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,48,086.80</b>	<b>3,34,390.16</b>

*Ushumathi Ozgul*



Cash Flow statement for the year ended March 31, 2024

(Rs in Lacs)

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	13,701.12	8,248.34
<b>Adjustments for:</b>		
Depreciation, amortisation and impairment	468.88	341.66
Interest Income	(56,709.99)	(36,553.47)
Interest expenses	28,476.10	19,217.55
Impairment on financial instrument	2,018.32	628.21
Net loss on fair value changes	-	-
Lease equalisation	-	-
Share based payment expense	1.08	(4.00)
Net gain/(loss) on financial instrument at fair value through profit and loss (FVTPL)	-	-
Net gain/(loss) on financial instrument at amortised category	-	-
Provision for expenses	12.75	2.25
Employee benefit expenses	109.83	(31.35)
Rental income on Investment property	(9.15)	(7.63)
(Profit)/ Loss on sale of property, plant and equipment	(344.17)	1.14
(Profit)/ Loss on sale of immovable Property	288.33	3.15
<b>Cash generated from / (used in) operations before working capital changes and adjustments for interest received and interest paid</b>	<b>(11,986.91)</b>	<b>(8,154.15)</b>
<b>Adjustments for changes in Working Capital :</b>		
Decrease / (Increase) in trade receivable	(145.64)	-
Decrease / (Increase) in loans	(1,44,910.39)	(79,896.38)
Decrease / (Increase) in bank balances other than cash and cash equivalents	2,549.61	(3,565.14)
Decrease / (Increase) in other financial assets	2,024.62	(297.93)
Decrease / (Increase) in other non-financial assets	(942.43)	(2,307.26)
(Decrease) / Increase in trade payables	44.83	105.93
(Decrease) / Increase in other financial liabilities	2,868.23	626.06
(Decrease) / Increase in provisions	(93.21)	33.69
(Decrease) / Increase in other non-financial liabilities	112.15	106.22
Interest received	50,391.90	33,600.98
Interest paid	(29,144.64)	(19,393.29)
	<b>(1,29,231.88)</b>	<b>(79,141.26)</b>
Income tax paid (net of refunds)	(2,867.46)	(1,929.74)
Derivative financial instruments	(11.77)	45.27
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>(1,32,111.11)</b>	<b>(81,025.71)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(120.88)	(131.47)
Purchase of Investment property	(58.06)	-
Rental income on Investment property	9.15	7.63
Proceeds from sale of property, plant and equipment	344.35	0.82
Proceeds from sale of Investment property	(288.33)	38.85
Purchase of intangible assets	(43.40)	(137.38)
ROU Adj	-	-
Purchase of investments measured at cost	8,841.20	(21,247.83)
<b>NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>8,684.05</b>	<b>(21,469.37)</b>
<b>CASH FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of equity shares (including securities premium)	12,000.01	25,506.83
Share issue expenses	(879.18)	-
Amount received from debt securities	15,000.00	7,000.00
Repayment of debt securities	(19,889.84)	(4,249.92)
Amount received from borrowings other than debt securities	1,62,694.34	1,39,390.00
Repayment of borrowings other than debt securities	(68,329.30)	(57,339.83)
Amount received from subordinated Liabilities	-	14,000.00
Repayment of subordinated debt	-	(3,500.00)
Payment of principal portion of lease liabilities	(219.12)	(123.03)
Payment of interest on lease liabilities	(46.08)	(36.00)
Deposits received (net)	-	-
<b>NET CASH GENERATED FROM / (USED IN) FROM FINANCING ACTIVITIES</b>	<b>1,00,330.83</b>	<b>1,20,648.04</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(23,096.23)</b>	<b>18,152.95</b>
Cash and Cash Equivalents at the beginning of Year	27,817.26	9,664.31
Cash and Cash Equivalents at the end of the Year	4,721.03	27,817.26

The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows'.

